



Net- Metering Modernization 2026 Rate Design Application (Matter EL-002-2026) Virtual Information Session

April 30, 2026

Housekeeping

- The slides will be shared with participants after the session
- You can ask questions in the chat as we go through the presentation
- We will provide a written response to questions and send them out to all participants after the session in both official languages (this may take a few days to get translated depending on volume)
- Questions should focus on what NB Power has proposed and how you can participate in the regulatory process (in which the merits of NB Power's proposals will be discussed)
- Detailed questions on NB Power's filed evidence should go through the public regulatory process with the NBEUB
- You may submit additional questions following the presentation
 - please send them to the Rate Design email: NBPowerRateDesign@nbpower.com

Objectives for this Information Session

1. Increasing awareness and understanding of NB Power's proposed changes to modernize the net-metering program as part of its 2026 Rate Design application to the NBEUB
2. Explaining opportunities for participation in the NBEUB's regulatory process

Proposal

Net-Metering Modernization

Background

- In 2020, EUB closed Matter 357 Rate Design and directed NB Power to file proposals to address specific issues
- The NBEUB established rate design goals of:
 - reducing inequity (treating customers equally)
 - adaptability to future changes (e.g. technology)
 - clear, manageable, and predictable
- The context is an industry in transformation with changing technology, evolving customer expectations, and the need to mitigate climate change

Background

- In 2023, NB Power completed the first phase of Rate Design, Matter 529.
- In its Decision in Matter 529, section 6.4, the NBEUB directed NB Power to file:
 - quantitative analysis of cost shifting associated with NB Power's existing net metering program using a range of avoided cost estimation approaches, including an estimation based on a value-of-solar analysis;
 - an evaluation of the social, environmental and resiliency benefits associated with net metering;
 - any proposed rate design and policy changes to address these issues; and
 - any other relevant supporting or explanatory facts or information that would assist the Board in evaluating the issues in the context of the Board's rate design goals.

Net metering modernization: Why?

The current net metering program is not fully recovering the cost to supply electricity to participating customers

This results in cross-subsidization of net-metering participants by the rest of Residential (or General Service), which grows with each new installation

Net metering modernization objectives

- Equity (mitigation of existing cross subsidization)
- Adaptability to different situations and changes
- Appropriate price signals for long-term investments
- Long-term sustainability of the program
- Customer perspectives (participants and others)
- Avoid creating barriers to GHG reduction
- Seeking NBEUB approval of proposals for modernizing the program

Grandfathering Proposal to the New Brunswick Energy and Utilities Board (NBEUB)

- Existing participants and customers who have an approved application to the Net Metering program on or before October 31, 2026, will be eligible for a legacy program ten-year continuance clause, provided their project has a successful inspection by the Department of Justice and Public Safety's Technical Inspection Services (TIS) on or before October 31, 2027.
- The ten-year continuance clause will come into effect at the launch of the new BTM generation program which is proposed to be April 1, 2027, and end for all qualifying customers on March 31, 2037.
- **No immediate change or bill impact for existing net-metering participants**

Policy Change Proposal to the New Brunswick Energy and Utilities Board (NBEUB)

- Modernize the net-metering program (behind the meter generation) to allow larger installations for non-residential, subject to engineering evaluation and meeting technical requirements
- The current cap is 100 kW - NB Power is proposing 500 kW for non-residential installations, subject to approval, and up to 1 MW by exception under the sole discretion of NB Power, if technical requirements can be met
- Virtual net-metering will be permitted for all customers, subject to NB Power studies and approvals
- Introducing application fees to recover the cost of evaluating larger systems and virtual net-metering installations

Residential Rate Design Proposal to the New Brunswick Energy and Utilities Board (NBEUB)

- Modernize the rates to reduce the cross-subsidization by moving new residential behind the meter generation customers to 3-part rates: monthly service charge, demand charge and energy charge
- Under the 3-part rate structure, the energy charge is lower than the current residential energy charge
- Customers will be compensated for exported energy at the value of solar
- Should a customer have credits remaining at the end of the year, these credits will be paid out on the customer's bill
- For all BTM customers with an approved application on or after November 1, 2026
- New rates to be effective April 1, 2027, pending NBEUB approval

General Service Rate Design Proposal to the New Brunswick Energy and Utilities Board (NBEUB)

- Modernize the rates to reduce the cross-subsidization by compensating customers for exported energy at the value of solar, instead of net-metering each kWh
- Should a customer have credits remaining at the end of the year, these credits will be paid out on the customer's bill
- For all BTM customers with an approved application on or after November 1, 2026
- New rates to be effective April 1, 2027, pending NBEUB approval

NBEUB

Opportunities for participation in the regulatory process

The New Brunswick Energy and Utilities Board (NBEUB) offers three methods of participation in its approval process

1. Intervener status
 - requires written request to the NBEUB prior to its deadline
 - interveners participate in the NBEUB's formal "court-like" process
2. Submission of written comments to the NBEUB by letter
3. Oral submission to the NBEUB at one of its public forums

For details see NBEUB guide at [Participation in Proceedings \(nbeub.ca\)](https://www.nbeub.ca/participation-in-proceedings) and rules of procedure at [Rules of Procedure \(nbeub.ca\)](https://www.nbeub.ca/rules-of-procedure)

For additional information including deadlines and the location and dates of public forums, contact the NBEUB via email at general@nbeub.ca or via phone at 1 866 766 2782

Contact us

NBPowerRateDesign@NBPower.com

This concludes the
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Thank you for participating