

New power rates for New Brunswickers

On April 1, new power rates came into effect for New Brunswickers. We have important news to share about the changes approved by the New Brunswick Energy and Utilities Board (EUB), the independent regulator.

The total average increase for small industrial customers is approximately 11.5% for a 12-month period starting April 1, 2024. This includes an increase to the General Rate of 7.3% and the remainder is related to the Variance Account Recovery charge.

This charge could change when the EUB makes a final decision on our General Rate Application this summer. If the final approved rate is lower than the interim rate, we'll adjust your bills as required by the EUB.

Why are you raising rates?

While New Brunswickers have paid amongst the lowest energy rates in the country, the cost of delivering power has risen significantly. For us to operate in a sustainable way and continue providing you with safe, reliable and clean energy, we need our rates to reflect our cost of doing business.

To learn more visit nbpower.com/rates

How can I reduce my energy use?

We have a wide array of energy efficiency programs that can help you save energy and reduce your bills. We're here to help you every step of the way.

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