Our rates have changed

Effective April 1, our rates have changed.

- No one wants to see rising rates, not now or ever. As a cost-of-service utility, our rates are based on actual costs of delivering electricity to New Brunswickers. We are facing increased costs due to volatile fuel prices, inflation and rising interest rates.
- The New Brunswick Energy and Utilities Board, after hearing from many New Brunswickers, issued two decisions affecting rates.
- On your bill, you will see the new rates and a variance account credit. Overall, beginning April 1, 2023, rates have increased by a net total of 4.8 per cent for the next 12 months.
- Even with this increase, we still have one of the lowest rates per kilowatt hour in the country.

NB Power offers many programs to help New Brunswickers manage their energy use and costs by making their businesses and homes more energy efficient.

Find more information at savenergynb.ca

To learn more about the rate changes and the two decisions, visit nbpower.com\rates

